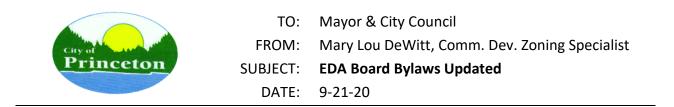
MEMORANDUM



The Economic Development Authority Board has updated their Bylaws at their September 17, 2020 meeting. The Board agreed to change the meeting dates from each month to every other month beginning February of each year. Special meetings can be called if there is Board approval needed on an item.

Another change is on Section 5, Order of Business: Added to the list of seven items was: Forum for ideas

This gives the EDA Board the opportunity to pitch ideas and engage in a discussion regarding opportunities that may be beneficial to the economic community of Princeton.

The City Council will need to approve or deny the EDA Bylaw changes with a motion. Staff will relay the Council's decision to the EDA Board.